Prof. Joseph Ato Forson

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PROFILE

Joseph Ato Forson is an associate professor of Development Finance and Policy at the School of Business of the University of Education, Winneba (UEW). He is affiliated with the Department of Applied Finance & Policy Management and doubles as the current Graduate Coordinator of the Department. Previously, Forson served as the Head of Department and also as the Vice Dean of the School of Business. He is also a Liaison Officer for Trans Africa University College, Accra, where he has been instrumental in building the capacity of this affiliate University in line with the Ghana Tertiary Education Commission (GTEC) guidelines, under the mentorship programme of the University of Education, Winneba.

Joseph holds a PhD in Development Administration (Management and Policy option) from the National Institute of Development Administration (NIDA), Bangkok, Thailand, and a Master of Economics (M. Econs) in Applied Finance from the Wang Yanan Institute for Studies in Economics (WISE), Xiamen University, China. He is an alumnus of Kwame Nkrumah University of Science and Technology (KNUST), where he obtained his Bachelor of Science degree in Development Planning (Policy option). Forson is an associate member of the Chartered Institute of Development Finance (CIDEF), a certified corporate member of the Ghana Institute of Planners (MGIP), and a member of the West Africa Research Association (WARA).

Prof. Forson advocates for liberal arts education, encouraging young scholars to build broad knowledge early and specialise later. He has published extensively across diverse but related research areas in peer-reviewed journals primarily indexed in SCOPUS, Web of Science and other relevant indexing and archiving sources. His work appears in prestigious journals published by leading publishers, including ScienceDirect, Wiley, Springer Nature, MDPI, SAGE, and Taylor & Francis. Notable journals include, but are not limited to, Discover Sustainability, Scientific African, International Journal of Finance and Economics, Sustainability, Journal of African Business, South African Journal of Economics, among others. Prof. Forson also serves on the editorial teams of respected journals and continues to serve as a freelance reviewer for major academic publishers.

Prof. Forson has also collaborated with TREND (an NGO) on a World Bank project focused on water and sanitation (WATSAN) in Kumasi, as well as with GIZ (formerly GTZ) on poverty profiling in partnership with Nkum Associates in Accra. Prof. Forson has facilitated several social intervention programmes, including the most recent, the Government of Ghana and NEIP Adwumawura programme. Forson is a proud recipient of several research grants, scholarships and fellowship awards and is currently working on the UKAID CCF Compatible project on electric 2-3 wheelers in Ghana. The AD Scientific Index lists him among the top 1000 scientists in Ghana and ranks him among the top 600 scholars.

RESEARCH

Interests	Development Finance · Development Administration · Sustainability · Public Sector Finance · Policy · Development Studies/Policy · Public Policy · Economics of Corruption · Sustainable Livelihoods · Behavioral Finance
Areas	Economics and Econometrics · Information Systems · Sociology and Political Science · General Economics, Econometrics and Finance · Development · Accounting

RESEARCH SUMMARY

56	894	16	28	5.26	76%
Publications	Citations	h-index	i10-index	Field-weighted impact	World top 10%

Counted from 56 of their 57 publications, 2002–2026. Field-weighted impact is the mean over the 34 works scored for it; 1.00 is

the world average for works of the same field, type and year. 26 of the 34 papers scored for it are among the world's most cited tenth for their field, type and year.

POSITIONS

Senior Lecturer 2018–present
Applied Finance and Policy Management, University of Education, Winneba, Winneba, Ghana

Senior Lecturer 2017–2018
School of Business and Leadership, Regent University College of Science and Technology, Accra, Ghana

Adjunct Lecturer 2017–2018
School of Business, Ghana Institute of Management and Public Administration, Achimota, Ghana

Research Fellow 2012–2015
Graduate School of Public Administration, National Institute of Development Administration, Bangkok, Thailand

EDUCATION AND QUALIFICATIONS

Post Graduate Diploma in Teaching and Learning in Higher Education (PGDTLHE) 2018–2019
INSTITUTE FOR EDUCATIONAL DEVELOPMENT AND EXTENSION (IEDE), University of Education Winneba, Winneba, Ghana

PhD in Development Administration 2012–2016
Graduate School of Public Administration, National Institute of Development Administration, Bangkok, Thailand

Master of Economics (Applied finance) 2008–2011
Wang Yanan Institute for Studies in Economics (WISE), Xiamen University, Xiamen, China

Project Planning and Structuring Course 2005
Project Management Bureau of the City of Amsterdam, Project Management Bureau of the City of Amsterdam & Metro Planning Unit AMA, Accra, Ghana

Bsc in Development Planning 2003–2007
Department of Planning, Kwame Nkrumah University of Science and Technology, Kumasi, Ghana

DISTINCTIONS, MEMBERSHIPS AND SERVICE

Associate Member 2018–present
Chartered institute of Development Finance (CIDEF), Cape Town, South Africa

PUBLICATIONS

Journal articles 42

1. **Joseph Ato Forson** (2026). Financial Development, Urbanisation. *Agriculture and Sustainable Development in Sub-Saharan Africa: Resilience and Recovery Toward Sustainable Futures*. https://books.google.com/books?hl=en&lr=&id=21O3EQAAQBAJ&oi=fnd&pg=PA97&dq=info:vwD5Eom4DNsJ:scholar.google.com&ots=cidnkMbUmg&sig=HfoaeZaAXmdEQc8vL8U58_aZSzQ
2. **Joseph Ato Forson**, Enoch Setor Kutorglo, Vincent Baidoo, Dennis Akrofi Ohene Ntow, Frederick Gbeglo (2026). Fiscal legacies and public financial management performance in West Africa: a comparative study of Anglophone and Francophone ECOWAS states. *African Journal of Economic and Management Studies*. https://doi.org/10.1108/ajems-10-2025-0816
3. **Joseph Ato Forson** (2025). Does financial innovation have an asymmetric effect on sustainability: insights from Ghana. *SN Business & Economics*. https://doi.org/10.1007/s43546-025-00802-1

4. **Joseph Ato Forson**, Raphael Kuranchie-Pong, Baah Aye Kusi, Simon Akumbo Eugene Mbilla, Alfred Yamoah, Charles Aduko (2025). Evaluating the effect of internal control mechanisms on banks' performance in Ghana: the moderating role of internal audit effectiveness. *Journal of economic and administrative sciences.*. https://doi.org/10.1108/jeas-12-2024-0525
5. Ernest Yeboah Acheampong, Ellis Kofi Akwaa-Sekyi, Fiona Soraya Addai-Sundiata, Ralph Frimpong, **Joseph Ato Forson**, Attila Szabo (2025). Financing football players' careers from Africa to Europe: Does it follow a pecking order? *Sport Business and Management An International Journal*. https://doi.org/10.1108/sbm-01-2025-0006
6. Baah Aye Kusi, Joseph Atta Junior Darkwa, Peter Kobati Ayiakwo, **Joseph Ato Forson**, Michael Awuku, Moses Nanyun Nankpan (2025). IMF programme duration and fiscal policy: a path to debt sustainability in Africa. *SN Business & Economics*. https://doi.org/10.1007/s43546-025-00818-7
7. **JA Forson** (2025). Neoliberalism, education financing and development in Africa: The politics, synergism and contradictions in the Ghanaian perspective. *Equity in Education & Society*.
8. Raphael Kuranchie-Pong, **Joseph Ato Forson** (2025). Network structure shifts in frontier markets during crises: insights from the Ghana Stock Exchange amid COVID-19. *African Journal of Economic and Management Studies*. https://doi.org/10.1108/ajems-07-2024-0404
9. **JA FORSON** (2025). REVIEW OF BUSINESS AND ECONOMICS STUDIES. *REVIEW OF BUSINESS AND ECONOMICS STUDIES Учредители: Финансовый университет при Правительстве РФ*. https://scholar.google.com/scholar?cluster=2850566139916613987&hl=en&oi=scholarr
10. E. Bosomtwe, C. Omane-Adjekum, J. Nyame, E. K. Agyapong, D. K. Adegbedzi, **J. A. Forson**, S. G. Gadzo, E. Botwe (2025). Tax Revenue, Inflation, and Economic Growth: A Ghanaian Perspective. *Review of Business and Economics Studies*. https://doi.org/10.26794/2308-944x-2025-13-1-55-72
11. Aimin Zhang, Moses Nanyun Nankpan, Bo Zhou, **Joseph Ato Forson**, Edmund Nana Kwame Nkrumah, Samuel Evergreen Adjavon (2024). A COP28 Perspective: Does Chinese Investment and Fintech Help to Achieve the SDGs of African Economies? *Sustainability*. https://doi.org/10.3390/su16073084
12. **Joseph Ato Forson** (2024). Does corruption affect development outcomes differently in sub-Saharan Africa? Fresh evidence from Ghana. *Discover Sustainability*. https://doi.org/10.1007/s43621-024-00314-2
13. EE YAMOAH, **J.A Forson** (2024). Enhancing Workplace Productivity: The Nexus of Organizational Culture and Policies in Public Institutions. *Journal of Human Resource Management*. https://papers.ssrn.com/sol3/papers.cfm?abstract_id=4984983
14. **Joseph Ato Forson** (2024). Public sector corruption, FDI and sustainable development in Africa: Does the pollution halo or haven hypothesis hold in Ghana? *Scientific African*. https://doi.org/10.1016/j.sciaf.2024.e02442
15. **Joseph Forson** (2023). Budget Credibility and Global Surprises in Ghana: A Critical Reflection through PEFA Framework. *International Journal of Management Knowledge and Learning*. https://doi.org/10.53615/2232-5697.12.89-97
16. DM Duho, **JA Forson** (2023). Impact of income diversification strategy on credit risk and market risk among microfinance institutions. *Journal of Economic and Administrative Sciences*.
17. Awaisu Imurana Braimah, **Joseph Ato Forson** (2023). Neoliberalism, education financing and development in Africa: The politics, synergism and contradictions in the Ghanaian perspective. *Equity in Education & Society*. https://doi.org/10.1177/27526461231219702
18. Awaisu Imurana Braimah, **Joseph Ato Forson** (2023). Ref lections on Democracy and Development in Africa: A Hew Trail of Political Reforms. *Insight on Africa*. https://doi.org/10.1177/09750878221140555
19. **Joseph Ato Forson**, Awaisu Imurana Braimah, Samuel Kofi Asiamah, Raphael Kuranchie-Pong, Edward Daniels, Samuel Evergreen Adjavon (2022). Banking Supervision and Nonperforming Loans in Africa: Does Institutional Quality Matter in the Ghanaian Banking Space? *Journal of African Business*. https://doi.org/10.1080/15228916.2022.2087443
20. **Joseph Ato Forson** (2022). Financial Markets Development and Economic Competitiveness Growth in ECOWAS. *Special Education*. https://search.ebscohost.com/login.aspx?direct=true&profile=ehost&scope=site&authtype=crawler&jrnl=13925369&AN=159789702&h=65n85L2xw%2BDltbJst2V1JRYaPvMxZyg

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21. Baah Aye Kusi, **Joseph Ato Forson**, Eunice Adu-Darko, Elikplimi Agbloyor (2022). Global financial crisis, international capital requirement and bank financial stability: an international evidence. *Journal of Financial Regulation and Compliance*. https://doi.org/10.1108/jfrc-04-2022-0057
22. **Joseph Ato Forson**, Samuel Gameli Gadzo, Emmanuel Atta Anaman, Abass Adams (2022). Online sales adoption and financial resilience in Sub-Sahara Africa: the moderating role of ownership and enterprise size during Covid-19 crisis. *Future Business Journal*. https://doi.org/10.1186/s43093-022-00154-4
23. **Joseph Ato Forson**, Eric Ofosu-Dwamena, Rosemary Afrakomah Opoku, Samuel Evergreen Adjavon (2021). Employee motivation and job performance: a study of basic school teachers in Ghana. *Future Business Journal*. https://doi.org/10.1186/s43093-021-00077-6
24. King Carl Tornam Duho, Divine Mensah Duho, **Joseph Ato Forson** (2021). Impact of income diversification strategy on credit risk and market risk among microfinance institutions. *Journal of economic and administrative sciences.*. https://doi.org/10.1108/jeas-09-2020-0166
25. Raphael Kuranchie-Pong, **Joseph Ato Forson** (2021). Overconfidence bias and stock market volatility in Ghana: testing the rationality of investors in the Covid-19 era. *African Journal of Economic and Management Studies*. https://doi.org/10.1108/ajems-05-2021-0209
26. Akorkor Kehinde Awoonor, **Joseph Ato Forson** (2020). African Perceptions of Trade Partners: A Ghanaian and Togolese Perspective of Sino-African Relations. *Insight on Africa*. https://doi.org/10.1177/0975087820923995
27. **Joseph Ato Forson**, Rosemary Afrakomah Opoku, Michael Owusu Appiah, Evans Kyeremeh, Ibrahim Anyass Ahmed, Ronald Addo-Quaye, Zhen Peng, Ernest Yeboah Acheampong, Bernard Bekuni Boawei Bingab, Emmanuel Bosomtwe, Akorkor Kehinde Awoonor (2020). Innovation, institutions and economic growth in sub-Saharan Africa – an IV estimation of a panel threshold model. *Journal of economic and administrative sciences.*. https://doi.org/10.1108/jeas-11-2019-0127
28. Zhen Peng, Yujun Lian, **Joseph A. Forson** (2020). Peer effects in R&D investment policy: Evidence from China. *International Journal of Finance & Economics*. https://doi.org/10.1002/ijfe.2028
29. TY Baah-Ennumh, **JA Forson** (2020). Sustainable Livelihoods in Artisanal Small-Scale Mining Communities: a Case Study of Tarkwa-Nsuaem Municipality of Ghana. *Global Social Welfare*.
30. **Joseph Ato Forson** (2019). Innovation financing and public policy dilemmas in the Economic Community of West African States (ECOWAS). *African Journal of Science Technology Innovation and Development*. https://doi.org/10.1080/20421338.2019.1599575
31. Bernard Bekuni Boawei Bingab, **Joseph Ato Forson**, Anselm Komla Abotsi, Theresa Yabaah Baah-Ennumh (2018). Strengthening university governance in sub-Sahara Africa: the Ghanaian perspective. *International Journal of Educational Management*. https://doi.org/10.1108/ijem-02-2016-0039
32. **Joseph Ato Forson**, Ponlapat Buracom, Guojin Chen, Theresa Yaaba Baah-Ennumh (2017). Genuine Wealth Per Capita as a Measure of Sustainability and the Negative Impact of Corruption on Sustainable Growth in Sub-Sahara Africa. *South African Journal of Economics*. https://doi.org/10.1111/saje.12152
33. Theresa Yaaba Baah-Ennumh, **Joseph Ato Forson**, Oscar Siema Mmbali (2017). Sustainable Livelihoods in Artisanal Small-Scale Mining Communities: a Case Study of Tarkwa-Nsuaem Municipality of Ghana. *Global Social Welfare*. https://doi.org/10.1007/s40609-017-0093-5
34. Theresa Yaaba Baah-Ennumh, **Joseph Ato Forson** (2017). The impact of artisanal small-scale mining on sustainable livelihoods. *World Journal of Entrepreneurship Management and Sustainable Development*. https://doi.org/10.1108/wjemsd-09-2016-0042
35. **Joseph Ato Forson**, Theresa Yaaba Baah-Ennumh, Sampson Obed Mensah (2017). Women's Contribution to Local Economic Development: a Study of Women in Cassava Production and Processing in Central Tongu District of Ghana. *Global Social Welfare*. https://doi.org/10.1007/s40609-017-0094-4
36. **JA Forson** (2016). A 'recursive framework' of corruption and development: comparison between economic and sustainable outcomes. *World Journal of Entrepreneurship*.
37. **Joseph Ato Forson**, Theresa Yaaba Baah-Ennumh, Ponlapat Buracom, Guojin Chen, Peng Zhen (2016).

Causes of corruption: Evidence from sub-Saharan Africa. *South African Journal of Economic and Management Sciences*. https://doi.org/10.4102/sajems.v19i4.1530

38. B Bingab, **JA Forson**, T Baah-Ennumh (2016). Envisioning Incentives for Improving University Governance: A Ghanaian Perspective. *International Journal of Management, Knowledge and Learning*. https://www.ceeol.com/search/article-detail?id=470946

39. Bernard B. B. Bingab, **Joseph A. Forson**, Oscar S. Mmbali, Theresa Y. Baah-Ennumh (2016). The Evolution of University Governance in Ghana: Implications for Education Policy and Practice. *Asian Social Science*. https://doi.org/10.5539/ass.v12n5p147

40. **Joseph Ato Forson**, Ponlapat Buracom, Theresa Yaaba Baah-Ennumh, Guojin Chen, Emmanuel Carsamer (2015). Corruption, EU Aid Inflows and Economic Growth in Ghana: Cointegration and Causality Analysis. *Contemporary Economics*. https://doi.org/10.5709/ce.1897-9254.171

41. **Joseph Ato Forson** (2014). Selected Macroeconomic Variables and Stock Market Movements: Empirical evidence from Thailand. *Contemporary Economics*. https://www.econstor.eu/handle/10419/105365

42. **Joseph Ato Forson**, Jakkaphong Janrattanagul, Emmanuel Carsamer (2013). Culture Matters: A Test of Rationality on Economic Growth. *Asian Social Science*. https://doi.org/10.5539/ass.v9n9p287

Book chapters 3

1. **Joseph Ato Forson**, Vera Ami Ayitey, Michael Joschem Elikplim Awuku (2027). Artificial Intelligence, Food Systems, and Sustainability Dilemmas in the Economic Community of West African States (ECOWAS). *Artificial Intelligence and Agricultural Transformation in Sub-Saharan Africa*. https://doi.org/10.1201/9781003780267-6

2. **Joseph Ato Forson** (2026). Financial Development, Urbanisation, and Food Production in the Economic Community of West African States. *Sustainable development goals series*. https://doi.org/10.1007/978-3-032-09881-8_6

3. **Joseph Ato Forson**, Raphael Kuranchie-Pong, Edward Daniels, Michael Awuku, Sylvia Agyeman Addai, Joseph Atta Junior Darkwa (2025). Natural Resource Rent, Food Systems and Sustainability in Ghana: Does Financial Innovation Matter? https://doi.org/10.1007/978-3-031-90823-1_18

Conference papers 6

1. **JA Forson**, M Awuku (2025). Financial innovation and food system resilience in Ghana: Balancing economic growth and environmental sustainability. *The 7th International Research Conference, College of Humanities, University of Ghana, Legon*.

2. **JA Forson** (2025). Navigating currency shocks: the role of governance and financial development in shaping trade and Growth outcomes in West Africa. *International Conference on Emerging Technology Trends in Engineering and Management (ICETEM 2025)*.

3. **Forson** (2024). Financial inclusion and poverty Rate: Does financial innovation play a moderating role among West African Countries? *The 6th International Research Conference, College of Humanities, University of Ghana, Legon, Accra, Greater Accra*.

4. **Forson** (2023). Terms of Trade, institutional quality and exchange rate volatility in the Economic Community of West African States. *The 2023 joint conference of the African Light Source and African Physical Society, Law and Political Economy for African Big Science, Johannesburg*.

5. **Forson** (2023). The effect of internal control systems on Ghanaian selected banks performance: The moderating role of internal audit effectiveness. *African Growth Institute Hybrid African Finance Association Conference*.

6. **JA Forson** (2002). The Oral Roberts University Education Foundation (ORUEF). *Annual Ghana Christian School Conference*.

Reports 5

1. **Joseph Ato Forson** (2026). Artificial Intelligence and Food Systems in West Africa: Opportunities, Challenges, and Policy Pathways. *Artificial Intelligence and Agricultural Transformation in Sub-Saharan Africa*. https://doi.org/10.1201/9781003780267-11
2. **Joseph Ato Forson** (2014). A 'Recursive Framework' of Corruption and Development: Comparison between Economic and Sustainable Outcomes. *Munich Personal RePEc Archive (Ludwig Maximilian University of Munich)*.
3. **Forson, Joseph Ato**, Buracom, Ponlapat, Chen, Guojin, Baah-Ennumh, Theresa Yabaa (2014). Genuine Wealth Per Capita as a Measure of Sustainability and the Negative Impact of Corruption on Sustainable Growth in Sub-Sahara Africa. *Munich Personal RePEc Archive (Ludwig Maximilian University of Munich)*.
4. **Joseph Ato Forson**, Theresa Yaaba Baah-Ennumh, Sampson Obed Mensah (2014). Women's Contribution to Local Economic Development: A Study of Women in Cassava Production and Processing in Central Tongu District of Ghana. *Munich Personal RePEc Archive (Ludwig Maximilian University of Munich)*.
5. **Joseph Ato Forson** (2013). Globalisation and Development: Assessing Factors that impede Development among the Economic Community of West African States (ECOWAS). *GRIN Verlag*. https://www.researchgate.net/profile/Joseph-Forson/publication/278022808_Globalisation_and_Development_Assessing_Factors_that_impede_Development_among_the_Economic_Community_of_West_African_States_ECOWAS/links/57bf8b8408ae2f5eb32e9b97/Globalisation-and-Development-Assessing-Factors-that-impede-Development-among-the-Economic-Community-of-West-African-States-ECOWAS.pdf

Theses 1

1. **JA Forson** (2015). Corruption and Sustainable Growth: Comparative Analysis of Sub-Sahara Africa and East Asia. *Doctoral Dissertation - National Institute of Development Administration (NIDA)*. https://scholar.google.com/scholar?cluster=15040581025833841854&hl=en&oi=scholarr